

TREASURER'S REPORT
FRIENDS OF BARROWBY
SCHOOL
(FOBS)
2023/2024

CHARITY NO: 508516

Friends of Barrowby School has no assets, aside from its cash balance. It relies exclusively on people (mostly parents and staff of the school) donating their time in organising and managing the various events (school fairs, discos, quiz nights, etc) and relies on other parents paying to attend them.

As FOBS has no property to maintain, minimal running costs and all of its donations are discretionary, we have agreed that it does not generally need to maintain a high fixed cash balance. FOBS will aim to have a minimum cash balance of **£2,500.00** which the Committee members will monitor annually. This is to cover existing annual commitments and sufficient working capital to support fundraising activities throughout the next year.

Friends of Barrowby School has a maximum of **£3,843.14** available for donation in 2024/25 to fund specific items or projects which benefit as many pupils as possible and that that contribute to the wellbeing of the school community.

Key Point Summary

Our current bank account balance held at Virgin Money as at 31/7/2024 is **£6,146.35**. There is also **£196.79** in cash, giving assets of **£6,343.14**. This is split as follows:

Minimum fixed cash balance	£2,500.00
Maximum balance available for donation	£3,843.14
Total cash assets	£6,343.14

This year we have managed to raise a total of **£3,793.32** through various events. We spent **£1,102.32** in relation to fundraising events (£788.07) and sundry items (£314.25).

We have therefore made a total profit (before donations) of **£2,691.00**.

Profit per Event

Event	Profit
KS2 Disco	£356.63
KS1 Nativity	£254.25
Movie Nights	£593.02
Easter Performance	£142.85
Frozen Fridays	£437.88
End of Term Donuts	£207.13
Reception Christmas Assembly	£190.39
Games Night	£428.45
Xmas Fair	£109.73
Other Income/Events	£284.92
Sundry Expenditure	-£314.25
Total Profit	£2,691.00

Donations to School

Total donations made to school this year were **£10,260.30**.

	Amount
Donation - School Pond	£8,656.34
Children In Need prizes	£5.96
Christmas Crackers	£69.00
KS1 Christmas Gifts	£89.00
Christmas Class Party Money	£160.00
Christmas Panto	£530.00
M+M Theatre Production	£750.00
Total	£10,260.30